Sim Dressions The Chronicle of Life at Saintgits Institute of Managemet Vol 17 | Issue | | January 2025









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From Associate Dean's Desk



Dr. Jose Joy ThoppanAssociate Dean & Professor
Saintgits Institute Of Management

As we kick off a new year, I am excited to share with you the latest edition of our quarterly newsletter, Simpressions. It's a perfect time to reflect on our past accomplishments and look ahead with enthusiasm to the opportunities that await us. The past year has been filled with achievements, progress, and challenges that have only strengthened our institution. On the academic front, we have been witnessing remarkable progress. Our second-year MBA students are now preparing for their placement season, eager to translate their knowledge and skills into real-world success. We remain committed to supporting them in securing the best opportunities for their careers. Meanwhile, our first-year students are actively immersing themselves in their chosen functional areas, setting the foundation for specialization and professional growth. Adding to our achievements, we successfully hosted our flagship management fest, Simthesis 16.0. The event was a resounding success, showcasing the talent, creativity, and leadership of our students. I would like to extend my heartfelt appreciation to our dedicated faculty, students and other stakeholders for their unwavering contributions. As we reflect on our journey and set our sights on the future, we also take a moment to honor Ratan Tata, an iconic visionary and business leader whose contributions to industry, philanthropy, and ethical leadership have left an indelible mark on the world. His values of excellence, integrity, and innovation serve as guiding principles for us all, reminding us of the responsibility we carry as future business leaders. Let us carry forward his legacy by embracing these values in everything we do, striving for excellence in education, research, and leadership. With this inspiration, we step into 2025 with renewed determination and confidence that our collective efforts will continue to drive our institution to new heights. Wishing you all a year filled with success and learning.



From HOD's Desk



Dr. Elgin AlexanderHoD & Associate Professor
Saintgits Institute Of Management

It is with great pleasure that I write this message for this present edition of this newsletter, we are honoured to dedicate this edition to Shri. Ratan Tata, whose values, integrity, perseverance and philanthrophy continue to inspire this generation.

This edition widely captures and exhibits the most important events of curricular, co-curricular and extra-curricular nature held in our campus. A special mention to our faculty and student organisers whose dedication and efforts have made these events possible.

Wishing you all continued success and looking forward to witness more achievements in the future.

BATCH INAUGURATION



"If your actions inspire others to dream more, learn more, do more, and become more, you are a leader." An inspiring leader influences people not only through actions and mannerisms but also through words. Management students, as future leaders, aim to bring innovative ideas, skills, and strategies to organizations. With this vision, Saintgits Institute of Management inaugurated its 19th MBA regular batch, the 2nd batch of MBA Logistics and Supply Chain Management, and the 1st batch of MBA Integrated.

The inaugural ceremony was graced by distinguished guests, including Mr. Alexander Varghese, Chief Operating Officer of UST Global, alongside eminent figures from Saintgits, such as Sri. Thomas T. John, Er. Punnoose George, Miss Mini Punnoose, Dr. Naveen Punnoose, Dr. Jose Joy Thoppan, Dr. Thomas Chandy, Dr. Roji George, and Dr. Elgin Alexander.

Mr. Alexander delivered an engaging session, sharing innovative ideas on emerging technologies and their critical role in management. He emphasized the advancements in technology across various fields and its application by future managers. Students actively participated, gaining valuable insights into leveraging technology for strategic decision-making and operational efficiency. The session was a thought-provoking experience, reinforcing the significance of technology in shaping future management practices.

The students were thankful to the faculties and to the management for conducting such a mesmerizing inaugural function that gave them new innovative ideas in the field of technology and management.



IV LSCM BATCH 2024 -2026



The Logistics and Supply Chain Management (2024–2026) batch of Saintgits Institute of Management undertook an insightful industrial visit to Kochi Lulu Mall and KMA, interacting with seasoned corporate professionals.

At KMA, students engaged with two industry experts. Mr. Ajith Anthony, Zonal Manager of Make-MyTrip, shared his journey and life lessons, emphasizing the importance of aligning passion with profession. His interactive session encouraged students to explore how passion can drive career success, allowing them to clarify doubts and gain meaningful insights.

Mr. Anil P. Varghese, Deputy Manager of Sales and Marketing at Mediterranean Shipping Company, served as the key speaker. He discussed International Business opportunities and challenges, port operations, documentation, reefer containers, and export materials, providing practical knowledge about logistics and supply chain management.

The visit to Lulu Mall helped students understand product arrangement strategies in the hypermarket and their impact on customer behavior. This enriching experience enhanced the students' industry knowledge, employability, and practical understanding of their specialization.

ECHOES OF PEACE: CELEBRATING GANDHI JAYANTI

On October 3rd 2024, students and faculty members of Saintgits Institute of Management celebrated Mahatma Gandhi's life and legacy.

The day was curated with interesting activities which included a lively quiz, where each batch tested their understanding of Gandhi's life, philosophy, and contributions to the Indian liberation movement. It was

followed by a rousing patriotic hymn that fostered a sense of solidarity and patriotism. The batch-wise extempore delivered by students was another highlight of the day. Their passionate speeches and perceptive observations struck a chord with the crowd and made the celebration informative as well.

The Gandhi Jayanti celebration served as a profound reminder of Mahatma Gandhi's influence and inspired teachers and students to consider how his ideals may direct us in creating a society that is just and peaceful.



CORPORATE TALK: POWER OF EQUITY



Saintgits Institute of Management conducted an engaging session on 13th November 2024 as part of the SIM ArthNirmithi: Financial Literacy workshop, under its MoU with Choice International. Shri Joshy John, Senior Vice President of Choice International Limited and a seasoned finance professional, led the session. He emphasised the significance of equity in financial planning and wealth creation, explaining its fundamentals and potential for high returns compared to traditional savings methods. Citing examples of influential figures like Elon Musk and Warren Buffet, he underscored equity investments as a pathway to financial independence.

The session concluded with an interactive Q&A segment, allowing students to seek insights into the financial sector. This workshop equipped participants

with practical knowledge and theoretical understanding, fostering financial literacy and empowering future managers to make informed decisions. It was a notable initiative blending real-world applications with essential financial concepts.

OUTREACH PROGRAMME: EMPOWERING YOUNG MINDS



Saintgits Institute of Management always takes the initiative toward the welfare of society and cares for posterity. Recognizing the growing need for digital skills in today's world, a recent outreach program was organized for the students of M.D. U.P. School. This initiative aimed to empower young learners with the essential skills to navigate the digital age. The session was conducted by the students of the 2024–26 batch. During the session, the kids were guided through the basics of computers, focusing on applications like MS Word and MS PowerPoint. The program progressed with lessons on technical knowhow and engaging games to keep the atmosphere exciting. The children were enthusiastic and curious as they explored the new concepts being taught.

This outreach program served as a platform to inspire confidence and nurture curiosity in young minds. Providing children with foundational computer skills not only prepares them for future opportunities but also helps reduce the digital divide.



WORKSHOP ON SOCIAL MEDIA MARKETING BY CII KOTTAYAM ZONE

The Confederation of Indian Industry (CII), Kottayam Zone, organized a workshop on Social Media Marketing at the Saintgits Institute of Management on 30th October 2024. This session brought together professionals and businessmen with MSMEs and SMEs to learn about the constantly developing field of social media and its pivotal role in modern marketing.

The workshop was conducted by Mr Aneesh Sasidharan, Assistant Professor at Saintgits Institute of Management, who provided practical insights into social media strategies, enabling participants to navigate the competitive digital marketing land-scape. The session also introduced emerging trends and actionable techniques for effective online promotion. The workshop is yet another testimony of Saintgits Institute of Management's dedication to connecting academics with industry practices.



IV MBA REGULAR BATCH (2024–2026) NOVEMBER

The MBA batch of 2024-26 from Saintgits Institute of Management gained valuable insights during an industrial visit to the KAMCO factory in Ernakulam, Kerala, renowned for its innovative contributions to farm machinery production.

Students engaged directly with workers, exploring daily operations and understanding the challenges and solutions in manufacturing, supply chain management, and operational efficiency. This hands-on interaction offered a practical perspective on industry processes.

The visit showcased KAMCO's advanced production line, where precision and efficiency are seamlessly integrated, demonstrating the company's technological expertise. By observing these operations, students were inspired to bridge management theories with real-world applications, gaining knowledge that will

will be instrumental in shaping their future careers in the dynamic field of management.



CORPORATE TALK HIGHLIGHTS BY MR PUNIT G

The corporate talk by Mr Punith G at Saintgits Institute of Management was a motivational and enlightening session. He introduced students to essential financial principles and career strategies, emphasising the significance of early financial planning and investment. Using practical examples, Mr. Punith explained the concept of compounding, demonstrating how consistent, small investments can grow exponentially over time. This inspired students to reassess their savings and investment habits.

He also highlighted the importance of passive income, explaining that additional income streams are vital for achieving financial stability and independence in today's competitive world. Furthermore, he underscored the benefits of securing placements through college, which facilitate professional networking and access to growth-oriented career opportunities.

The session concluded with an interactive Q&A segment and a motivational message, encouraging students to take charge of their financial futures and make the most of the opportunities and resources available to them.



COMMON ASSOCIATION

Operations Association

The Operations Association held a session featuring diverse activities such as brainstorming exercises, management games, and interactive puzzles. These tasks aimed to enhance critical thinking and problem-solving abilities among students. Additionally, a supply chain simulation game was conducted to provide hands-on experience in managing logistics effectively.



Business Analytics Association

This association organized a session comprising three rounds: a Jeopardy-style quiz game testing business analytics knowledge, a puzzle-solving round fostering creativity and concentration, and a data analysis activity where participants analyzed datasets and presented insights. These activities enhanced data representation, decision-making, and teamwork skills among students.



Finance Association

The Finance Association event aimed to improve financial literacy and critical thinking through three main activities: solving financial puzzles collaboratively, a Kahoot quiz on financial concepts, and a mock press conference where participants answered challenging financial questions. The event emphasized teamwork, creativity, and analytical abilities, with Antu Ma'am's mentoring group emerging victorious.



Marketing Association

Students were given opportunities to create PowerPoint presentations to market products of their design. They also tackled a case study and an activity focusing on how to revive discontinued products and provide a marketing pitch for them, which encouraged innovative thinking and strategic planning. These activities sharpened their marketing acumen and presentation skills.



HR Association

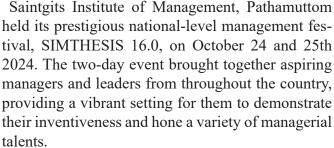
The HR Association conducted a dynamic Kahoot quiz session centred on HR-related themes, a poster-making competition focused on employee-employer relationships and a presentation activity. These sessions fostered creativity, interpersonal communication, and collaborative thinking among participants.





SIMTHESIS 16.0

WHERE INNOVATIVE MINDS MEETS MANAGEMENT



Drawing inspiration from the realms of Greek mythology, this year's fest brought to life leadership and business strategies through the lessons of ancient wisdom and mythical tales. This edition had the theme named EMPYREAN, which was conceptualized by Mr. Alwin Easow Viji and Mr. Joshua Thomas (Batch 2024-2026).













The logo idea was creatively envisioned by Mr. Althaf Ansary (Batch 2024-2026) and skillfully illustrated by Ms. Rania Daniel (Batch 2024-2026). Bringing the design to life, Mr. Omkiran H (Batch 2023-2025) transformed it into a stunning 3D digital representation. Together, their collaborative efforts perfectly captured the essence of the event, showcasing the vision and integrity of the student organizers.

The event was launched by Malayala Manorama's Vice President of Marketing, Shri Varghese Chandy. Setting the tone for an event full of enthusiasm and educational opportunities, Shri Chandy's speech energized the audience with his insights into the changing business and marketing landscape.

















SIMTHESIS 16.0 featured a dynamic lineup of activities. With five undergraduate events, eight post-graduate events, and five common events, the fest challenged participants to exhibit their management acumen and problem-solving abilities. Through participatory activities and challenges, the events were carefully planned to incorporate key management principles and attributes by fusing creativity and strategic thinking. Participation by students from various universities around the country not only ignited a spirit of competition but also fostered camaraderie that lasted the whole event.





The success of SIMTHESIS 16.0 enhanced its reputation as an eminent venue for fostering connections, nurturing fresh talent, and instilling innovative management ideas among the students. It was not just a fest but a transformative experience for every participant, a steppingstone toward becoming future leaders in the corporate world.





THE FACULTY AND STUDENT CORE COMMITTEE THIS YEAR

Chief Coordinators: Dr. Eldo G Zacharia, Ms. Shino Abraham, Dr. Mohammed Iqbal,

Ms. Essa Mariam Joseph Student Coordinators: Batch 2023-2025

Mr. Alwin Mathew, Ms. Gitty Mary George, Mr. Muhammad Shahid N, Mr. Niffin Thomas Abraham, Mr. Omkiran H, Mr. Sandeep Santhosh, Ms. Sandra S

Batch 2024-2026

Mr. Aadil R H, Ms. Aleena Mary Ebby, Mr. Alwin Easow, Mr. Joel Jose George, Mr. Joshua Thomas, Ms. Sabreen Syed

Batch 2024-2029

Ms. Maliha Jasmin, Ms. Meera K Arshad

ACHIEVEMENTS

WINNING STREAK



The students of Saintgits Institute of Management have proved their prowess yet again. The students exhibited exceptional performance in Saintgits College of Applied Sciences. Ashely Mary Salu, Bright B. Johnson and Riya Elsa Siby of the MBA 2023-25 batch bagged second prize in the HR game by showcasing exceptional communication and problem-solving skills.

Their performance showcased their in depth understanding of the HR management concepts, as well as their critical thinking skills helped them to thrive under pressure.

Their success inspires fellow students to aim for the stars and continue the legacy of excellence of our institution.

CAMPEÃO: MASTERS OF MARKETING FEST AT MACFAST





A champion doesn't become a champion in the ring, he or she is merely recognized in the ring." The students of Saintgits Institute of Management Mr. Advaith Radhakrishnan, Ms. Anjana Rejimon, Ms. Anagha Shankar, Ms. Merin Ludiya Jacob has won the marketing event from Macfiesta from MACFEST, Thiruvalla after an electrifying performance. Our team excelled in all the rounds with all their astonishing efforts.

There were three rounds for the game with quizzes, PPT presentations and rounds with analyzing case studies. The team from Saintgits established a great stand in all the rounds leaving an incredible mark on the audiences and the judges. The champions from Saintgits delivered an exceptional performance and provided a motivating factor to all other candidates.

MBA STUDENTS WIN BIG AT MANGALOTSAV MARKETING GAME



The MBA 2023-2025 batch students of Saintgits Institute of Management, Pathamuttam showcased their prowess and competitive spirit at Mangalotsav, an event organized by Mangalam College of Engineering as part of the TCS Academia Interface Program. Four students from the MBA 2023-2025 batch - Aleena Ann Jose, Krishna Prasad, Rahna Salman, and Stephani Sunil brought pride to the institution by bagging second place in the Marketing Game held at Mangalam College of Engineering, Ettumanoor.

The team showcased their expertise, exemplary teamwork, and refined strategic thinking in this highly competitive event proving their mettle among participants from various institutions which set them apart. Their achievement mirrors not only their individual talents but also the quality of learning and exposure provided at Saintgits.

This achievement is yet another testament to the drive and dedication of our students making the college proud and setting a benchmark for their peers.

TRAILBLAZERS IN MARKETING: TEAM EARNS SECOND PLACE



As a testament to their ingenuity and skill, a group of gifted MBA students from Saintgits Institute of Management earned second place in the Marketing Game held at Marian Institute of Management, Kuttikanam. Ms. Aleena Mary Ebby, Ms. Adithya R. Warrier, Mr. Basith Nazar, and Mr. Sarang Shaji of the MBA 2024–26 batch made up the squad, and their combined intelligence and tactical approach were evident in this competitive event.

The Marketing Game evaluated participants' capacity to brainstorm, develop, and implement marketing strategies in real-world scenarios. The quartet made a lasting impression with their creative solutions and compelling presentation skills while competing against teams from prestigious universities. Their success not only highlights their unique talents but also demonstrates how effectively SIM fosters well-rounded business leaders.

ALUMNI CORNER



Unni Krishnan R

Took his new role at Standard Chartered Bank in Trivandrum as the Branch Manager and Associate Director.

KERALA FAMILY BUSINESS CONCLAVE 2024: BRIDGING LEGACY AND INNOVATION



The 4th edition of the Kerala Family Business Conclave, organized by the Confederation of Indian Industry (CII), was held on November 27, 2024, at the Hotel Holiday Inn, Kochi. The MBA students of SIM, Ms Megha Mathews of the 2023-25 batch and Mr Jewin Varkey Alex of the 2024-26 batch accompanied by Dr Eldho G Zacharia of SIM, attended the event. With the theme "Bridging Legacy & Innovation: Empowering the Next Gen for Sustainable Family Business Growth," the conclave brought together a diverse group of industry leaders, professionals, and stakeholders. This premier event addressed critical aspects of family business dynamics, including professionalization, succession planning, governance structures, and investment opportunities.

Eminent speakers included Prof. Biju Varkkey from IIM Ahmedabad, Mr Nilesh Mody (KPMG), Mr Amrish Chaudhary (KPMG), and Mr Anand Shah (AZB & Partners), among others. Each session delved into the challenges and opportunities in equipping family businesses to thrive in a competitive global landscape.

Students who attended the conclave benefited greatly from the opportunity to engage with experts such as Mr MSA Kumar, Ms Radhika Gaggar, and Mr George Muthoot George to gain insights into real-world challenges and strategies in family business management. Discussions on next-gen leadership and family wealth management offered invaluable insights that will undoubtedly contribute to the students' professional growth and career readiness.

Students who attended this seminar received a better knowledge of the ever-changing nature of family businesses, as well as the value of strategic thinking and adaptation. Such exposure not only broadens their knowledge but also enables them to effectively contribute to family businesses or lead in the corporate world, making it a vital experience in their professional development.

KERALA'S LARGEST YOUTH SUMMIT: INSPRIATION UNLEASHED



On November 30, 2024, the Kerala Youth Inspiration Summit, presented by Synthite, brought together dynamic minds, seasoned professionals, and aspiring leaders at the K.E. Block, RSET Auditorium, Rajagiri Valley. Among the attendees were MBA students from Saintgits Institute of Management, spanning the 2023–25 and 2024–26 batches, who eagerly soaked in the wisdom and experiences shared by renowned speakers.

The event, organised in collaboration with Young Indians (Yi) and the Confederation of Indian Industry (CII), featured an impressive lineup of speakers, including Mr. Santhosh GK (Chairman and MD, Safari TV), Smt. Sneha Iype (Founder, Nirvana Films), Mr. Sijoy Varghese (Founder, TVC Factory), Mr. Joy Alukkas (CMD, Joyalukkas Group), and Mr. Laxminarayanan (Global Head, Cyient AI & Transformation). Every speaker shared their experiences, motivating the audience with captivating stories of tenacity, creativity, and achievement.

Throughout the summit, the speakers recounted the challenges they faced in their professional journeys and the strategies they employed to overcome them. Their narratives, rich with insights, provided students with invaluable lessons on leadership, perseverance, and adaptability.

Interactive activities made the event even more engaging, encouraging networking and participation among students. These sessions made sure that participants engaged with the speakers and their peers in addition to learning, ensuring that the summit was a comprehensive learning experience.

It was a day of learning and growth that the Saintgits Institute of Management students will never forget, strengthening their resolve to lead, innovate, and conquer obstacles in their future pursuits.

TALENT ACQUISITION TRENDS: LEARNING BEYOND THE CLASSROOM



The "Talent Acquisition Trends" session 3 at Nirmala College, Muvattupuzha, as part of the HR Boot Camp 2.0: Campus-to-Corporate program of NIPM Kerala Chapter, was nothing short of an insightful discourse .Facilitated by Ms. Dinna Johnson, Head of Management Studies, the forum featured an impressive lineup of speakers including Ms. Kavitha Mathew from BPCL Kochi Refinery, Mr. R. Mahadevan from CogniCor Technologies, and Mr .Koshy K Ancheril, former CHRO of Sunrise Institute of Medical Sciences. The exchange revolved around how the landscape of talent acquisition is evolving on a faster note and the innovative strategies organizations are adopting and should navigate to lead in today's competitive market arena. One of the spotlights was an engaging interactive activity that challenged participants to create job descriptions for distinctive roles like a hotel chef or a football team striker. The room buzzed with creativity as well as innovative ideas as participants came up with proactive and practical descriptions turning a typical workshop into a hands on learning experience.

Representing our college, MBA 2023 -2025 students Mr. Abhijith A Pillai, Mr. Abin Chakkunni, Ms. Ashlin Merin Roy, Ms. Christina Susan Eldo, and Ms. Aswathy Sivadasan attended the session. Their active participation and enthusiasm reflected their eagerness to absorb knowledge and apply it to real-world scenarios.

This event was more than just a learning opportunity, it was a chance to think differently, collaborate, and gain insights that will stay forever with participants as they step into their professional journeys

CREATIVE CORNER

THE LEGACY OF RATAN TATA: A JOURNEY OF INTEGRITY AND INNOVATION

Prabhav Santhosh MBA 2024-26

In 2024, there is a huge spike in the cryptocurrency values, and it was mostly due to the election won by Donald Trump. But in 2019, he took a stance against digital currency by quoting, "I am not a fan of Bitcoin and other cryptocurrencies, which are not money and whose value is highly volatile and based on thin air. Unregulated crypto assets can facilitate unlawful behaviour, including drug trade and other illegal activity." But now he has changed his views, and he pledged to make the US the crypto capital of the world. Trump's government, in contrast to his predecessors, is pro-cryptocurrencies, which is helping Bitcoin. Beyond favourable sentiments surrounding cryptocurrencies, that boost probably influences Bitcoin's rise. Trump also suggested creating a national bitcoin coin reserve; he also hinted that there will be a tax incentive for crypto investors. Under Biden, SEC Chair Gary Gensler pushed for more crypto regulations, and Trump intends to replace him. Bitcoin enthusiasts are applauding the possibility that this upheaval will result in less regulation, and hence it reflects as increased bitcoin values. When we go through the history of presidential elections held in the US after the elections in the last consecutive years, there is a hike in bitcoin. This is because of the reduced uncertainty that lies in the policies that the new government would take and in 2024 because of the friendly approach of the Trump government. But the greatest hike was at the time of Trump's government in 2016-2017 because of the uncertainty regarding Trump's policies, geopolitics, and trade wars (970% hike). In 2020, the covid pandemic also created a surge in bitcoin price (Joe Biden's government), because of increased fear of inflation, investment by companies like Tesla and Block Inc., and the rise in decentralised finance had influenced the hike, so people invest in digital currency, which creates a surge in the value of bitcoin.

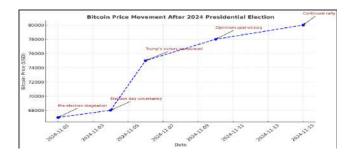
THE EFFECT OF TRUMP'S PRESIDENTIAL WIN ON CRYPTO-CURRENCY MARKETS

Edwin Binoy MBA 2024-26

In 2024, there is a huge spike in the cryptocurrency values, and it was mostly due to the election won by Donald Trump. But in 2019, he took a stance against digital currency by quoting, "I am not a fan of Bitcoin and other cryptocurrencies, which are not money and whose value is highly volatile and based on thin air. Unregulated crypto assets can facilitate unlawful behaviour, including drug trade and other illegal activity." But now he has changed his views, and he pledged to make the US the crypto capital of the world. Trump's government, in contrast to his predecessors, is pro-cryptocurrencies, which is helping Bitcoin. Beyond favourable sentiments surrounding cryptocurrencies, that boost probably influences Bitcoin's rise. Trump also suggested creating a national bitcoin coin reserve; he also hinted that there will be a tax incentive for crypto investors. Under Biden, SEC Chair Gary Gensler pushed for more crypto regulations, and Trump intends to replace him. Bitcoin enthusiasts are applauding the possibility that this upheaval will result in less regulation, and hence it reflects as increased bitcoin values. When we go through the history of presidential elections held in the US after the elections in the last consecutive years, there is a hike in bitcoin. This is because of the reduced uncertainty that lies in the policies that the new government would take and in 2024 because of the friendly approach of the Trump government. But the greatest hike was at the time of Trump's government in 2016-2017 because of the uncertainty regarding Trump's policies, geopolitics, and trade wars (970% hike). In 2020, the covid pandemic also created a surge in bitcoin price (Joe Biden's government), because of increased fear of inflation, investment by companies like Tesla and Block Inc., and the rise in decentralised finance had influenced the hike, so people invest in digital currency, which creates a surge in the value of bitcoin.

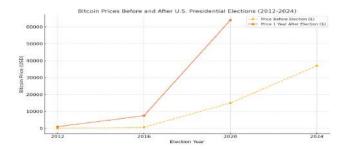
Graphical Representation

Bitcoin's price movement, The graph showing its trajectory before and after the election



The below table and graph gives the information about the historical change in the rate of bitcoin after the presidential election from 2012 to 2024.

Year	President	Price Before Election (\$)	Price 1 Year After Election (\$)	Percentage Change (%)
2012	Obama	10	1000.0	9900.0
2016	Trump	700	7500.0	970.0
2020	Biden	15000	64000.0	326.0
2024	Trump (Projected)	37000	nan	nan



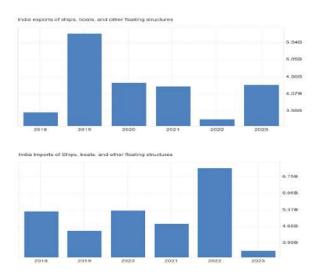
INDIA'S SHIP BUILDING ASPIRA-TIONS: NAVIGATION TOWARDS A MARITIME POWERHOUSE

Riya Mariam Raju & Rania Daniel J V MBA 2024-26

The shipping industry might seem distant to those not directly involved, but its impact on India's economy is profound. India ranks 18th globally for shipping capacity, yet it remains heavily reliant on foreign entities for shipbuilding, insurance, and transportation. This dependence translates to significant financial outflows and limited control over a critical industry.

India's association with shipbuilding dates back to ancient times, where the shippards of ancient Gujarat and Bengal were renowned for their craftsmanship and engineering. These shipbuilders contributed significantly to trade across the Arabian Sea and the Indian Ocean, linking India with ancient Mesopotamia, Egypt, and Southeast Asia. During the Chola dynasty, Indian shipbuilding reached a zenith with the construction of large vessels that enabled expansive maritime trade and military expeditions. The arrival of colonial powers disrupted this tradition, relegating India's indigenous shipbuilding prowess to the margins.

Approximately 95% of India's trade by volume and 70% by value is seaborne, yet the nation holds a mere 0.07% of the global shipbuilding market. In stark contrast, China, South Korea, and Japan dominate with over 90% of the market share. This disparity is costly; in FY23 alone, India paid \$75 billion to foreign shipping companies for sea freight.



India's ownership of the global shipping fleet is also minimal, with only 1.2% of ships under Indian registration. In comparison, Greece, China, and Japan collectively own nearly 40% of the world's carrying capacity. Recognizing the strategic and economic importance of bolstering its shipbuilding industry, the Indian government has laid out ambitious plans to transform the sector.

One of the primary challenges faced by India's shipbuilding industry is financing. Ships have a long lifespan, typically 25-30 years, and the returns on investment are slow, making it difficult for shipbuilders to secure capital. Additionally, ships are not classified as infrastructure, limiting access to long-term financing options.

The government, however, sees a significant opportunity. By boosting domestic shipbuilding, India could tap into a potential ₹20 lakh crore market by 2047. To achieve this, the Maritime India Vision 2030 and Amrit Kaal Vision 2047 outline a roadmap to elevate India from its current 20th position in shipbuilding to the top 10 by 2030 and the top 5 by 2047.

A key component of this strategy is addressing the funding issue. The government plans to establish a ₹30,000 crore Maritime Development Fund (MDF) to provide easier and cheaper financing. This fund will be supplemented by contributions from private investors and public sector companies. Additionally, a credit note scheme will incentivize shipowners to scrap old vessels and build new ones domestically.

Improving port infrastructure is another critical aspect. An investment of up to ₹1.25 lakh crore has been announced to upgrade India's ports, aiming to reduce wait times, enhance cargo handling, and improve connectivity. Better ports will support shipyards, making shipbuilding more efficient and cost-effective.

Collaboration with global leaders in shipbuilding, such as South Korea and Japan, is also on the agenda. These partnerships will bring in new technologies, best practices, and expertise in green shipping tech, further strengthening India's shipbuilding capabilities.

Several Indian companies are already stepping up. The Indian Navy is focusing on building new submarines with environmentally friendly practices. Major shipbuilders like Mazagon Dock Shipbuilders Limited (MDL) and Cochin Shipyard Limited (CSL) are laying a strong foundation for the industry. The Adani Group has announced a substantial shipbuilding project at Mundra Port in Gujarat, with an investment of ₹45,000 crores, aiming to capture a significant share of the global market for eco-friendly ships.

Despite these promising initiatives, challenges remain. Shipbuilding demands substantial working capital, around 20-25% of a ship's construction cost. While government funding helps, scaling up the industry may require additional incentives, such as a production-linked incentive (PLI) scheme for shipbuilding components and sea vessels.

The Indian shipbuilding industry holds immense potential to transform the nation's trade landscape. By enhancing domestic shipbuilding capacity, India can significantly reduce its dependence on foreign shipping services. This will directly lower the outflow of funds, such as the \$75 billion paid to

foreign shipping companies in FY23, freeing up resources for domestic growth and investment. Additionally, a stronger shipbuilding sector will enable India to control trade schedules better, mitigating delays and enhancing logistics efficiency.

Boosting shipbuilding capabilities will also increase India's export competitiveness. With a focus on eco-friendly and technologically advanced ships, India can emerge as a hub for sustainable shipping solutions. This transition aligns with global environmental goals and can attract international trade partnerships. Furthermore, improved domestic shipbuilding will complement ongoing port upgrades, optimizing their utilization and reinforcing India's position as a maritime trade hub.

Investments in green shipping technology and skill development will create a robust foundation for the sector. Establishing training centers in collaboration with global leaders will ensure a steady supply of skilled workers equipped with the latest technological expertise. Digital integration in shipbuilding processes will enhance operational efficiency, driving down costs and fostering innovation. By introducing targeted incentives, such as production-linked schemes for ship components, India can further solidify its competitive edge.

India's shipbuilding journey has come full circle, from being an ancient maritime power to a nation with ambitious plans to reclaim its maritime legacy. With sustained efforts, strategic investments, and global collaborations, India is well-positioned to become a significant player in the global shipbuilding industry. By achieving this, the nation can not only boost its economic growth but also assert its maritime sovereignty, reducing dependence on foreign entities and paving the way for a robust maritime economy.

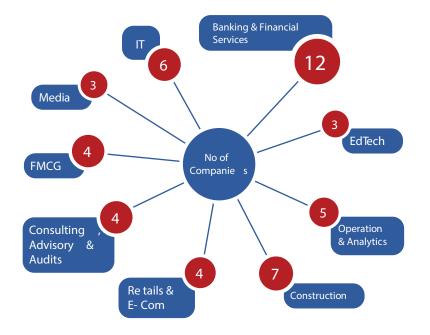


Batch Profile

2024 Placements Record:

87.63%







Ms. Anisha Anna Varghese Faculty Advisor / Editor-in-Chief

Editorial Board





Anand Ganesh MBA 24-26 (A)



Omkiran H MBA 23-25 (B)

Editorial



Rania Daniel J V MBA 24-26 (B)



Roshan George Nadackal MBA 24-26 (LSCM)



Lakshmipriya IMBA 24-29

Megha Mathews

MBA 23-25 (B)



Joel Jose George MBA 24-26 (A)

Ankita Mary Joseph MBA 23-25 (B)

Behind the Cover Page



Our cover pays homage to the visionary Ratan Tata, a leader who welcomed innovation while cherishing tradition. The imagery reflects this duality—where the past and future coexist, symbolizing his enduring influence on Indian industry. Just as he bridged heritage with modernity, this edition of Simpression captures our journey of embracing progress while staying rooted in values that stand the test of time.

Media



Justin Shaji MBA 24-26 (B)

Firas M Ashraf **MBA 23-25 (LSCM)**

Karthik Reji Ajith **MBA 23-25 (B)**

PLACEMENTS













AISWARIYAM GEOJIT & SBI GENERAL













ALAN SAJ SBI GENERAL





ALEN JOESPH POUL AMMU ELIZABETH GEORGE SBI GENERAL VI







ANGEL SAM SBI GENERAL



ANIT ALEX ICICI AMC



















































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SWEETY ANNA ACHANKUNJU EY







VISMA ELIZABETH GEORGE ARVIND FASHIONS









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Placedat















Vision

Our vision is to be recognized as a leading Indian business school with close links to well known universities in other countries and with our alumni placed in globally competitive organizations.

Mission

Our mission is to nurture our students to become creative, confident and effective managers and business leaders of high integrity.